

**Teachers' Retirement Board Meeting via Conference Call**  
**Teachers' Retirement Conference Room**  
**1500 East 6<sup>th</sup> Avenue**  
**Helena, MT**  
**May 30, 2013**

**BOARD MEMBERS PRESENT**

Jeff Greenfield, Chair  
Robert Pancich  
Kari Peiffer  
Marilyn Ryan  
Scott Dubbs

**STAFF PRESENT**

David Senn, Executive Director  
Tammy Rau, Deputy Executive Director  
Denise Pizzini, Legal Counsel

**Call to Order**

Chairperson Jeff Greenfield called the meeting to order at 8:05 a.m., in the Montana Teachers' Retirement Conference Room 1500 E 6<sup>th</sup> Ave Helena MT.

**Adoption of Agenda**

Chairperson Greenfield asked for any additions or changes to the agenda. Finding none, the chair requested a motion to adopt the agenda as written.

*Motion/Vote:* Member Robert Pancich moved to adopt the agenda and Member Kari Peiffer seconded it. The motion passed unanimously.

**Ennis/Walsh Settlement Agreement**

**Approve Settlement Agreement**

Executive Director David Senn reviewed the details of the settlement agreement. The board and staff discussed the status of an order on a pending motion in the contested case proceeding. Legal Counsel, Denise Pizzini said the order was issued on May 29, 2013. Chairperson Greenfield asked for a motion to approve the settlement agreement.

*Motion/Vote:* Member Marilyn Ryan moved to approve the settlement agreement and Member Peiffer seconded it. A roll call vote was taken. The motion passed unanimously.

**Authorize Signing by Executive Director**

Director Senn asked the Board for authorization to sign the settlement agreement on their behalf. Chairperson Greenfield asked for a motion to authorize Mr. Senn to sign the settlement agreement on behalf of the board.

*Motion/Vote:* Member Pancich moved to give Mr. Senn authorization to sign the settlement agreement on behalf of the board, and Member Ryan seconded. The motion passed unanimously.

**Public Comment on Board Related Items**

Chairperson Greenfield asked for public comment on any board related item not on the agenda. There was no public comment.

Teachers Retirement System Board Meeting  
May 30, 2013

Adjournment

Chairperson Greenfield requested a motion to adjourn the meeting.

Motion/Vote: Member Peiffer moved to adjourn. Member Pancich seconded and the motion passed unanimously.

The meeting adjourned at 8:15.a.m.

Chairperson \_\_\_\_\_

Executive Director \_\_\_\_\_